

PRESS RELEASE



02/07/2015

Green certificates kept in reserve in Wallonia since 1 July 2015

For further information, please contact:

Solar Chest:

Bertrand Démonceau

Tél : 04/229.79.80

Fax : 04/229.79.89

b.demonceau@solarchest.be

CWaPE:

Francis Ghigny

+32 81 33 08 10

f.ghigny@cwape.be

Elia:

Media Relations

Kathleen Iwens

+32 2 546 75 11

+32 478 664 555

kathleen.iwens@elia.be

Investor Relations

Tom Schockaert

+32 2 546 75 79

+32 494 42 28 65

investor.relations@elia.be

After receiving an approval from the Walloon Government in March 2015, Solar Chest, supported by Bank Degroof and the NautaDutilh law firm, has successfully raised a bond issue of EUR 275 million. It is therefore now in a position to purchase around 4 million green certificates from Elia.

The first purchase of green certificates from Elia and the placing in reserve by Solar Chest took place on 1 July 2015, thus opening the way to the publication by the CWaPE of the reference list of end customers benefitting from a partial exemption from the "Walloon green certificates" levy. The process culminating in the refunding of this exemption, provided for in the decree on the organisation of the regional electricity market, can therefore begin.

About Solar Chest

The limited company Solar Chest is a "special purpose vehicle", "SPV" in short, namely a company the corporate object of which is limited to fulfilling a specific objective. Solar Chest was created by ECETIA Intercommunale and ECETIA Collectivités, exclusively for the purpose of keeping in reserve the green certificates, as agreed with Elia in June 2015.

About the CWaPE

The Walloon Energy Commission (CWaPE) is tasked with an advisory role with regard to the public authorities as well as a general role of supervision and control. It performs these roles both in relation to the organisation and operation of regional electricity and gas markets and the application of related decrees and implementing orders. As part of its activities, the CWaPE is responsible for managing the database of Walloon green certificates which contains, among other things, information relating to units generating electricity from renewable energy sources and/or co-generation, as well as all transactions linked to the green certificates issued for these units. Every year it prepares a dedicated report on changes in the green certificates market.

About Elia

The Elia Group is organised around two electricity transmission system operators (TSOs): Elia System Operator in Belgium and (in cooperation with Industry Funds Management, IFM) 50Hertz Transmission, one of the four German transmission system operators, which is active in the north and east of Germany. The Group operates under the legal entity Elia System Operator, a listed company whose reference shareholder is the municipal holding company Publi-T.

In Belgium, Elia not only holds the federal Transmission System Operator (TSO) licence, it has also been appointed as the Local Transmission System Operator (LTSO) in the three Regions. It is in this latter capacity that Elia fulfils its public service obligation, in Wallonia, of purchasing green certificates at the guaranteed minimum price.